

# WEEKLY ROUND-UP

Week of 06 Nov 2024

- 1. GBP/USD dips below 1.3000 mark
- 2. USDCAD eyes resistance at 1.3977
- 3. Gold tests support at 2690 level
- 4. Silver approaches key support zones





# Date T O5 Nov 3 05 Nov 4 05 Nov 4 05 Nov 4 05 Nov 2 07 Nov 1 07 Nov 1 07 Nov 1 08 Nov 1

Time	Currency	Events
3:30 GMT+0	AUD	Cash Rate
All Day	USD	Presidential Election
21:45 GMT+0	NZD	Unemployment Rate
12:00 GMT+0	GBP	Official Bank Rate
19:00 GMT+0	USD	Federal Funds Rate
13:30 GMT+0	CAD	Unemployment Rate



## GBPUSD

# UK POUNDED

GBP faces pressure as the U.S. election looms, with potential shifts depending on the outcome.



\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading CFDs carries a high level of risk and may not be suitable for all investors.

Decision time 06 Nov 2024



# 1.28485

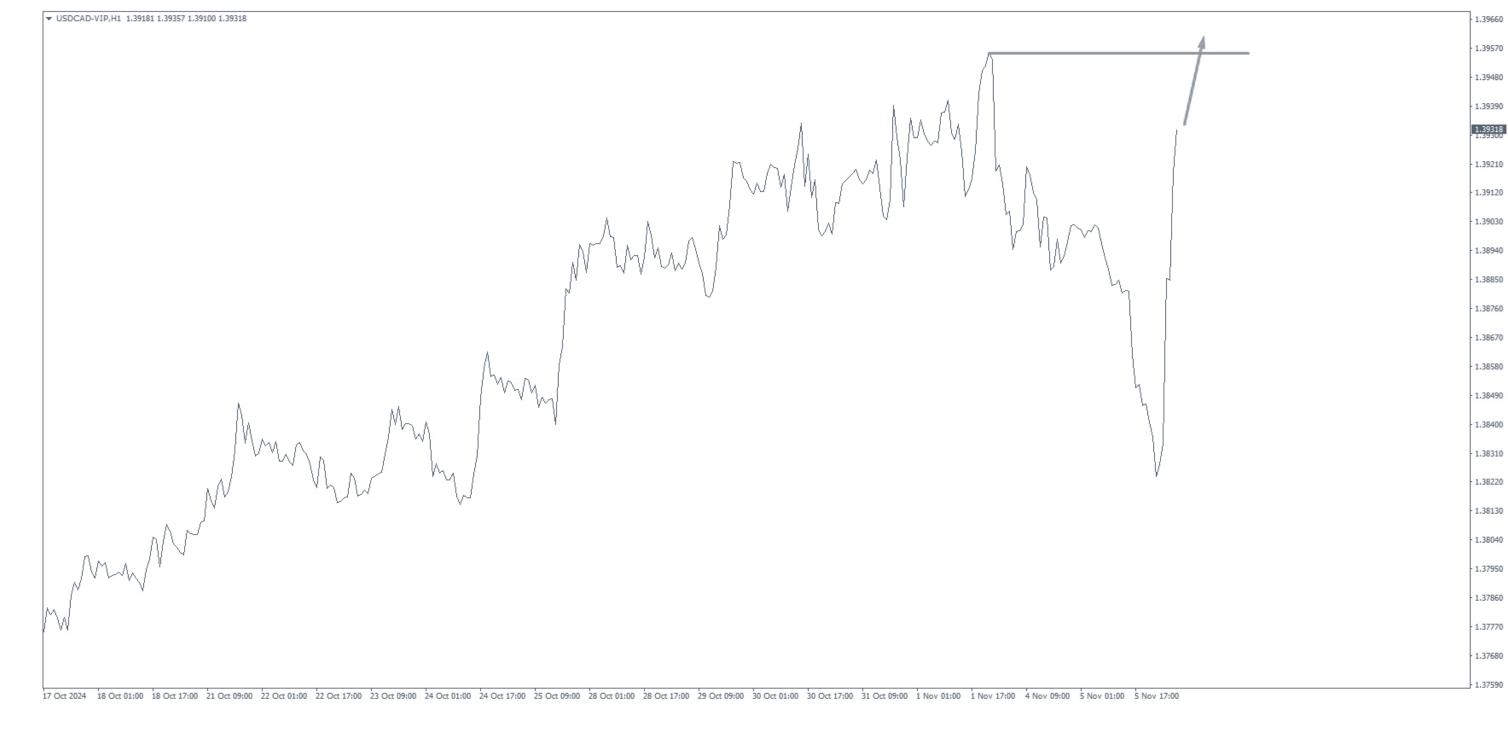
1.28900



# USDCAD

# CANADA!

USDCAD is on the move, with potential resistance at **1.3977**. A Trump win may push USDCAD higher; a Harris win may lead to stability in currency movements.



\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading CFDs carries a high level of risk and may not be suitable for all investors.

Decision time 06 Nov 2024

Download VT Markets App





### 1.37860 1.37770

1.37950

1.38310

1.38580

1.38850

1.39120

### 1.39210

1.39480



# XAUUSD



Gold remains bullish with possible highs at **2850** and **2910** if market uncertainty persists.



\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading CFDs carries a high level of risk and may not be suitable for all investors.

Decision time 06 Nov 2024

Download VT Markets App



2736.05

2752.55

2785.85



# XAGUSD



Silver is trading lower; support is at **31.65** and **31.15**. XAGUSD may see strong gains if uncertainty pushes traders towards precious metals.

\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading CFDs carries a high level of risk and may not be suitable for all investors.

XAGUSD-VIP,H1 32.078 32.082 32.072 32.079 16 Oct 2024 17 Oct 10:00 18 Oct 03:00 18 Oct 19:00 21 Oct 12:00 22 Oct 05:00 22 Oct 21:00 23 Oct 14:00 24 Oct 07:00 24 Oct 23:00 25 Oct 16:00 28 Oct 09:00 29 Oct 02:00 29 Oct 18:00 30 Oct 11:00 31 Oct 04:00 31 Oct 20:00 1 Nov 13:00 4 Nov 06:00 4 Nov 22:00 5 Nov 15:00



Decision time 06 Nov 2024

Download VT Markets App



## How to use the report

- Unless stated the specific area of trade, use the zone to find trades
- Zone here means when a certain asset prices comes to within the zone of trading, we would monitor the entry patterns. We will not enter if prices are not within our zones
  - Forex ±20 points (example 1.0050 trade will trigger when price is from 1.0030 to 1.0070. Example 127.65 trade will trigger when price is from 127.45 to 127.85.
  - Gold, SP500 (anything in the thousands) ±20 dollars (example 1720 trade will trigger when price is from 1700 to 1740
  - Bitcoin, Nasdaq (anything in the ten thousand) ±200 points
  - Natural Gas, Silver, Oil (anything in the double and single digits) ±0.10 points
  - We will notify the zones on certain special relationship like the Cryptocurrencies

\*Industry views and information provided do not represent VT Markets' position and do not constitute any investment advice. \*Trading CFDs carries a high level of risk and may not be suitable for all investors.

### Follow us





